

TAX INCENTIVES AND PENALTIES

RURAL MUNICIPALITY OF EYEBROW NO. 193

BYLAW NO 5-2012

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Eyebrow No. 193 in the Province of Saskatchewan enacts as follows:

1. DUE DATE

Property and other taxes imposed by the Rural Municipality of Eyebrow No. 193 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. PENALTY ON ARREARS OF TAXES

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 1.0% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

3. PENALTY ON CURRENT TAXES

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1.0% of the unpaid tax as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. INCENTIVE PROGRAM – PROMPT PAYMENT

*** WITH THE EXCEPTION OF EDUCATION PROPERTY TAXES WHICH ARE EXEMPT FROM MUNICIPAL DISCOUNTS AND INCENTIVES*

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6.0% of the amount paid;
 - ii) during the month of August shall be eligible for a discount of 6.0% of the amount paid;
 - iii) during the month of September shall be eligible for a discount of 5.0% of the amount paid;
 - iv) during the month of October shall be eligible for a discount of 4.0% of the amount paid; and
 - v) during the month of November shall be eligible for a discount of 2.0% of the amount paid.

5. INCENTIVE PROGRAM – PREPAYMENTS

*** WITH THE EXCEPTION OF EDUCATION PROPERTY TAXES WHICH ARE EXEMPT FROM MUNICIPAL DISCOUNTS AND INCENTIVES*

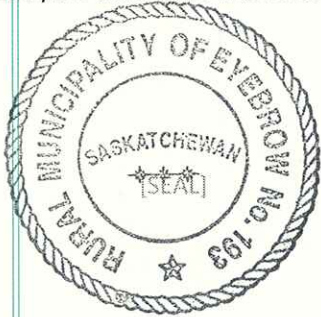
- a) From January 1 until July 31st, discounts shall be allowed with respect to the prepayment of municipal taxes:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes
- c) shall be 6%.

M-11 (a) **6. REPEAL PREVIOUS INCENTIVE AND/OR PENALTY PROGRAMS**

Bylaws # 1-2002 and 1-2003 are hereby repealed.

7. COMING INTO FORCE

This bylaw shall come into force on January 1, 2013.



Michael Cavo _____
Reeve

Chi Bueckert _____
Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

*Certified a true copy of Bylaw No. 5/2012
adopted by the council of the Rural
Municipality of Eyebrow No. 193
on the 13th day of December, 2012.*

Chi Bueckert _____
Administrator